



## Tornberg Larson LLC

### **Instructions for Paying Federal Taxes Electronically**

Paying taxes electronically is preferred as it eliminates the potential of the IRS applying funds to the wrong taxpayer and payments getting lost or delayed.

There is no cost to pay electronically when using a checking or savings account.

Go to <http://www.irs.gov/Payments>

- Click the **Pay Now by Bank Account or Pay Now by Card** button
- Click the **Make a Payment** button
- Reason for payment choose: Estimated Tax, Balance Due or Notice
- Apply Payments To: choose 1040ES or 1040
- Tax Period for Payment: choose \_\_\_\_\_
- Click **Continue**
- Verify Identity for Tax Year: for Verification choose any tax year for which you have the information readily available in order to continue the verification process
- **First taxpayer listed on return** needs to be used to avoid IRS confusion
- Fill out the rest of the page
- Click **Continue**
- Enter payment amount
- Payment date (this can be up to 30 days in the future)
- Enter bank information
- Click **Continue**
- Review & Sign

Make sure you keep the emailed confirmation number and store in a secure place.